



How Much Does Bad Credit Cost You?

POOR CREDIT CAN COST YOU

| FICO SCORE | 30-YR. FIXED RATE |
|------------|-------------------|
| 720-850 | 5.892% |
| 700-719 | 6.017% |
| 675-699 | 6.555% |
| 620-674 | 7.705% |
| 560-619 | 8.531% |
| 500-559 | 9.289% |

SOURCE: INFORMA RESEARCH SERVICES AND MYFICO.COM. INTEREST RATES AS OF 9/15/03

Credit Cards

Most if not all prime credit cards are entirely out of reach to consumers with bad credit. And the few credit cards that are available to them (known as "sub-prime" cards) typically require high setup fees or recurring monthly fees, offer very low credit lines, often require cash deposits, and in most cases do not even report your positive credit activity to the credit bureaus.

Automobile Financing

If you are making payments on a car, you are probably paying between \$1,500 and \$5,000 more just for having bad credit. This added interest shows up every month in a higher payment. Take a look.

\$20,000 car paid over 5 years:

| CREDIT STATUS | RATE | PAYMENT | COST OF BAD CREDIT |
|----------------|----------|---------|--------------------|
| Perfect | 6.768% | \$394 | \$0.00 |
| Mildly Damaged | 9.738% | \$422 | \$1,680 |
| Damaged | 14.7295% | \$473 | \$4,740 |

Home Mortgage

Bad credit in auto financing can really hurt, but it is nothing compared to the cost of bad credit when a home is involved. A typical home can cost between \$50,000 and \$130,000 more in interest if you are buying the home with bad credit.

\$100,000 home paid over 30 years:

| CREDIT STATUS | RATE | PAYMENT | COST OF BAD CREDIT |
|----------------------|-------------|----------------|---------------------------|
| Perfect | 6.4065% | \$626 | \$0.00 |
| Mildly Damaged | 7.581% | \$705 | \$10,440 |
| Damaged | 12.5015% | \$1,067 | \$158,760 |

Fix Inaccurate Credit Information

Obviously, time is a priority when it comes to repairing your credit, and our credit management service helps you address credit errors and inaccuracies as quickly as possible.

*We won't guarantee a 24-hour *credit fix* and credit score increase

*We won't recommend you change your identity

*We can't help you dodge legitimate debts

Does Your Credit Report Tell The Truth About You?

Probably not. Credit scores are based upon information reported on a consumer's credit profile. The 3 main credit bureaus maintain credit profiles on more than 100 million Americans. Unfortunately, statistics show that approximately 3 out of every 4 credit profiles contain potentially serious errors. Here are some alarming statistics about credit reports:

*79% of credit reports contain some type of error.

*25% of all credit reports contain errors serious enough to result in the denial of credit.

*29% of consumers have variances of 50 points or more in their credit scores as reported by each of the three major credit bureaus.

*54% of credit reports contain personal demographic identifying information that was misspelled, long-outdated, belonged to a stranger, or was otherwise incorrect.

*30% of credit reports contain credit accounts that had been closed by the consumer but incorrectly remained listed as open.

These errors are costing consumers billions of dollars in unnecessary costs. How much does inefficient and inaccurate reporting cost you?